

Department of Economics
Discipline Specific Minor Course
Semester-II

Year	Semester	Course Type	Course Code	Course Title	Theory/ Practical	Credit	No. of Lectures/ Practical to be conducted
1	II	Minor (DSC)	EC-MN -125T	Contemporary Indian Economy	Theory	02	30

DISCIPLINE SPECIFIC CORE COURSE (EC-MN -125T)
Contemporary Indian Economy

Course Code & Title	Credits	Credit distribution of the course	
		Lecture	Practical
EC-MN -125T Contemporary Indian Economy	2	2	---

• **Learning Objectives:**

The contents of this course are designed with the following Learning objectives:

1. To enable the students to grasp the current economic problems in India.
2. To highlight the important economic sectors and challenges faced by them in the recent years.
3. To acquaint students with the major policy regimes of government to resolve problems in agriculture, industry and service sector of India.
4. To understand the policy focus while central planning of market integration in Indian Economy with rest of the market in the world.

• **Learning Outcomes:**

After the completion of this course, the student can be expected to:

1. Understand the current problems of Indian Economy.
2. Identify the factors contributing to the recent growth of the Indian economy.
3. Evaluate the impact of LPG policies on economic growth in India.
4. Analyze the sector specific policies adopted for achieving the inspirational goals.
5. Review various adopted economic policies.

• **Course Content:**

Unit -I: Introduction to Indian Economy

(15 Hours)

1. Basic Characteristics of Indian Economy as a Developing Economy
2. Comparison of Indian Economy with Developed Countries
 - a) Population
 - b) National income Gross Domestic Income (GDP), Per-capita Income
 - c) Human Development Index.
 - d) Agriculture

- e) Industry
- f) Service Sector

Unit-II: Basic Concepts and Problems of Indian Economy**(15 Hours)**

1. Challenges of Indian Economy- Poverty, Employment, Inequality, Informal Sector
2. Policy Measures (Two-Three recent Programmes)-
 - a) Poverty Alleviation Programmes
 - b) Employment Generation Programmes
 - c) Agriculture Development Programmes
 - d) Skill Development Programmes
3. Basic Concept Related to Indian Economy:
 - a) National Income
 - b) Inclusive Growth
 - c) Sustainability Development and Climate Change
 - d) Objectives of sustainability Development
 - e) Green Gross Domestic Income (GGDP)

• Reading material :

1. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
2. Bhaduri Amit,(2015), A Model of Development By Dispossession, Fourth Foundation.
3. Byres Terence J. (ed.), (1998), The State, Development Planning and Liberalization' in India ,Delhi, OUP.
4. Dutt Ruddar and K .P. M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New 3 5 6 26 Delhi.
5. Frankel Francine R., (2004), India's Political Economy, Delhi. OUP Jenkins Rob, 2000, Economic Reform in India, Cambridge, CUP.
6. Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.
7. Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation.
8. Mishra S.K & V.K Puri (2001) "Indian Economy and - Its development experience", Himalaya Publishing House.